

ESBG develops regulatory and supervisory frameworks in Angola



At the end of September 2007, a senior ESG consultant travelled to Luanda (Angola) to commence the assignment "Development of Non Bank Financial Institutions (NBFI) Regulatory and Supervisory Frameworks". This project, for which the contract between ESG and the World Bank was signed in August 2007, aims to promote the development of the NBFI sector in a diverse, modern, safe and sound manner.

The main beneficiary of the technical assistance is the Banco Nacional de Angola (BNA). Objective is to bring the regulatory and supervisory framework in line with the recently adopted umbrella Financial Institutions Act and with

international best standards. Absence of such frameworks is a barrier to the emergence of NBFI's into the market, as they need to be authorised by BNA.

The technical assistance to develop the regulatory and the supervisory frameworks also includes training to relevant BNA staff on implementation of the resulting frameworks. In addition, in order to increase the staff's awareness of best practices, a study visit may be organised to countries in the region that have already developed and implemented similar regimes.

Contact: Conrad.Ruppert@savings-banks.com

Syrian banking executives improve management skills via ESG Training



In July 2007, ESG was awarded a contract "Management Skill Development Training Programme for the Banking Sector in Syria". The overall objective of the programme is to assist the development of the institutional capacity of the banking sector by improving the skills of staff and management of the Central Bank of Syria and the 6 state-owned banks. In addition, the project will support the continuing building of managerial knowledge and thus creating ownership for the changing process of the Syrian banking sector.

Following an analysis of the banking sector and preparation of course programmes and

accompanying materials (in both English and Arab), training will be delivered to senior staff of commercial and central banks. By delivering the training, it is hoped that the gap in training skills and knowledge are filled in order to prepare staff for taking the lead in the changing process in the Syrian banking sector. Another objective is to develop the managerial skills of key staff placed in leadership, managerial and supervisory positions, and to improve staff management practices, for instance in the fields of performance management and appraisal.

Contact: Conrad.Ruppert@savings-banks.com